



Ohio County Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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CITY	STATE	ZIP CODE
Hartford	KY	42347
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$3,495,000.00	\$50,000.00	\$0.00
Operation and Maintenance	\$2,483,700.00	\$(160,000.00)	\$0.00
Depreciation Expense	\$1,103,822.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$72,500.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$3,660,022.00	\$(160,000.00)	\$0.00
TOTALS	\$(165,022.00)	\$210,000.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$28,000.00	\$11,000.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$3,000.00	\$11,500.00	\$0.00
Borrowed Money	\$1,630,000.00	\$(630,000.00)	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$12,500.00	\$0.00	\$0.00
TOTALS	\$1,673,500.00	\$(607,500.00)	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$7,000.00	\$7,000.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$385,850.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$2,154,300.00	\$(975,000.00)	\$0.00
Principal Loan Payments	\$406,957.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$2,954,107.00</b>	<b>\$(968,000.00)</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(1,445,629.00)	\$570,500.00	\$0.00
Carryover from Prior Fiscal Year	\$979,805.00	\$0.00	\$0.00
Proceeds from Capital	\$275,000.00	\$0.00	\$0.00
Add in Depreciation /	\$1,103,822.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$912,998.00</b>	<b>\$570,500.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**